

jobs that will allow for the creation of other jobs which serve the primary jobs. New employees have to pay income taxes and sales taxes on the service that they use. Those employees will need services and in turn those services will hire other people. And so it has a multiplying effect. Economic development brings in new capital from outside Nebraska that increases the economic pie rather than redistribute the wealth in Nebraska. This tax will do no good for those businesses who do not pay Nebraska income tax. You have got to make money and you have got to pay taxes to get the tax credit and then you are limited only to using the credit on 50 percent of your tax liability. This tax incentive is available to every taxpayer who is willing to make the investment to create new jobs. I would urge you to support the bill.

SENATOR CARSTEN: Thank you, Senator Hefner. Do you have something on the desk, Mr. Clerk?

CLERK: Mr. President, Senator Vickers would move to amend the bill.

SENATOR CARSTEN: Senator Vickers, you have an amendment to LB 1124. (Senator Vickers' amendment appears on page 1510 of the Legislative Journal.)

SENATOR VICKERS: Yes, Mr. President. Mr. President and members, on the committee amendments, on line 23, page 2, well, actually it would be on page 1 as it is printed in your bill book, but it is the second line 23. Under Section 3, "A qualifying business shall include a business engaged in the following", and then it lists a number of things. Under subsection (c), it indicates that "The qualifying business shall include a business engaged in the feeding of livestock at a feedlot." Now, I think that if we are going to pass legislation indicating that we are going to give a credit to individuals or businesses who expand, that it is unfair to limit it in the area of livestock to only those people who might do it at a feedlot. So the amendment that is up there would strike the words "at a feedlot" and insert after feeding the words "or raising". So the sentence would read, "the feeding or raising of livestock". Now if I expand up to the limits of this bill, \$100,000, during a taxable year, hire two more full-time employees, whether or not I have a feedlot should not be part of the criteria. What if it is Senator Lamb doing it